

AADHAAR-An Association for Development, Harmony, and Action Research

Annual Accounts for Financial Year 2022-23

8. Notes Forming Part of Accounts

a) Accounting Convention

Attached Financial Statements consisting of Balance Sheet, Income & Expenditure Accounts along with supporting schedules, have been prepared under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles followed in India, during the financial year ended March 2023.

b) Reserves

Corpus Fund: This Fund are fixed fund.

Revenue Reserves: Revenue Reserves mainly consists of Income & Expenditure account and designated reserves. Income & Expenditure Funds has arisen out of surplus funds. These funds can be utilized for specified purpose/s.

c) Grant Recognition:

Unrestricted Grants: All donations, Grants, which are not tied up to any specific project or which can be treated as unrestricted grant is treated as income on receipt basis.

Restricted Grant: However Grant projects have a number of restrictions on how the fund can be spent, and hence such grants are called restricted Grants. Following principles of prudence, any such grant projects will be treated as liability till the expenditure has been incurred on accordance the grant agreement and only then the grant amount due will be treated as income. Any unspent grant fund is represented Unutilized Grant in the Balance Sheet.

d) Donations & Other Income:

Donations: Donations are accounted on receipt basis.

Other Income: Other Income mainly consists of interest on fund lying in savings accounts, which is accounted on cash basis. Interest on Fixed Deposits is accounted on Accrual basis.

e) Classification of Expenditure:

Generally, expenditures under Income and Expenditure Account are disclosed as Program Administrative expenses.

f) Property Plant and Equipment (Fixed Assets)

Fixed assets are stated at cost of construction/acquisition. Cost is inclusive of freight, duties, levies and any directly attributable cost of bringing the assets to the working condition for intended use.

g) Depreciation:

Depreciation represents wear & tear on fixed assets. It has been provided in the books of accounts using written down value method at rate prescribed as per Income Tax Act 1961 as follows:

Assets	Rate
Computer & Accessories	40%
Office Equipment's	15%
Furniture & Fixtures	10%
Car	10%

2. NOTES TO ACCOUNTS & NECESSARY DISCLOSURES

Contingent Liabilities:

As certified by the management, there are no contingent liabilities if the Trust at the end of financial year.

Previous year figure have been regrouped wherever necessary.

For Singh Satish & Associates
Chartered Accountants
FRN:0032138N



Satish Singh, FCA,
(Proprietor)
M. No 526351
UDIN: 23526351BGTMZA1992

For AADHAAR-An Association for Development,
Harmony, and Action Research

Kamleshwar Singh
Secretary

Anil Tyagi
Director (F&A)

Date:29.09.2023
Place: NOIDA

BALANCE SHEET
As At 31st MARCH 2023

PARTICULARS	As on 2022-23	As on 2021-22
LIABILITIES		
Corpus Fund	64,000	64,000
Reserve Fund		
As per last Balance Sheet	4,481,084	5,439,699
Add: Transferred from Income and Expenditure Account	2,090,949	(958,615)
	6,572,033	4,481,084
Fixed Asset Fund	2,722,186	342,680
Current Liabilities		
Grant Unutilised Schedule - 1)	1,465,185	39,491,997
Current Liabilities		
Audit Fee Payable	47,000	47,000
EPF Payable	-	7,200
Goodera Payable	-	-
TDS Payable	-	31,550
	10,870,404	44,465,511
ASSETS		
Fixed Assets (Schedule - 2)		
As per last balance sheet	342,680	375,068
Addition	2,960,620	119,305
Less: Depreciation	581,114	151,693
Net Block	2,722,186	342,680
FDR-IOB	2,800,000	
Current Assets, Loans and Advances		
Current Assets		
Bank Balances		
With Scheduled banks - In saving acco	5,208,758	43,931,026
Cash in hand	-	-
Tax Deducted at source	48,040	142,255
Usha International Receivable	51,120	
Security Deposit	40,300	49,550
Total	10,870,404	44,465,511

As per our report of even dated attached

For Singh Satish & Associates
Chartered Accountants



SATISH K SINGH
FCA; BCOM(H)
M.No: 526351

For, AADHAAR-An Association for
Development, Harmony, and Action Research

Kamleshwar Singh
Secretary

Anil Tyagi
Director (F&A)

Date : 29/09/2023

Place : NOIDA

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

PARTICULARS	CURRENT YEAR	Last Year
<u>INCOME</u>		
<u>Project Funding</u>		
<u>Receipts during the year</u>		
Digital Literacy Program	36,150,000	14,430,000
MIS Volunteering Platform	9,363,000	-
Digital Acedemy	51,574,737	20,897,356
Early Childhood Education Care	138,196	1,466,924
Green Initiative	-	46,000
USHA Silai School Program	260,400	821,585
STEM-Global	6,777,100	5,310,800
STEM-Aricent	6,189,810	15,996,420
	110,453,243	58,969,085
<u>Other Receipts</u>		
Other Project Grants	268,000	551,000
Interest on FDR	1,931	-
Interest on Saving Bank	1,139,029	841,117
Interest on TDS	108,165	-
Training fees	58,702	27,000
Donation	-	11,500
Mis. Income from Projects	7,074,174	1,627,710
	8,650,001	3,058,327
Project Grants Balance Last years	39,491,997	22,239,895
TOTAL INCOME	158,595,241	84,267,307
EXPENSE		
<u>Expenditure on Projects</u>		
Digital Literacy Program	50,103,876	14,546,429
MIS Volunteering Platform	10,247,031	1,032,420
Digital Acedemy	65,490,352	12,490,822
Early Childhood Education Care	160,512	1,444,608
USHA Silai School Program	297,702	742,284
STEM-Global	7,250,929	4,757,003
STEM-Aricent	13,996,117	6,703,417
	-	

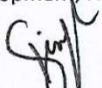
	147,546,518	41,716,983
Office Expenses	430,698	474,804
Bank Charges	3,643	1,878
Travel Expenses	225,848	162,150
Audit fees	4,000	-
Covid Relief	-	53,200
EPF-Employer	108,275	
Office Rent	437,100	265,500
Staff Salary	2,571,007	2,334,800
Consultancy	355,200	212,200
SpringShed Program	383,700	164,250
Vehicale Maintinace	9,398	-
Meeting & Training Expenses	3,100	228,855
	4,531,969	3,897,637
TOTAL EXPENSES	152,078,487	45,614,620
Balance	6,516,754	38,652,687
Less: Transferred to Grant unutilised (As per Schedule - 1)	1,465,185	39,491,997
Less: Transferred to Fixed asset Fund (As per Schedule - 2)	2,960,620	119,305
Surplus transferred to Reserve Fund	2,090,949	(958,615)

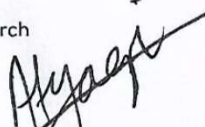
As per our report of even dated attached

For Singh Satish & Associates
Chartered Accountants



For, AADHAAR-An Association for
Development, Harmony, and Action Research


Kamleshwar Singh
Secretary


Anil Tyagi
Director (F&A)

SATISH K SINGH
FCA; BCOM(H)
M No 526351

AADHAAR-An Association for Development, Harmony, and Action Research

**Grant Unutilised
Schedule - 1**

Project Name	Grant Unutilised opening Balance	Grant Receipts	Total	Total Expenses	Fixed Asset Purchased	Closing Balance
Digital Literacy Program	13,813,571	36,150,000	49,963,571	49,963,571	-	-
MIS Volunteering Platform	887,631	9,363,000	10,250,631	10,250,631	-	-
Digital Acedemy	14,815,616	51,574,737	66,390,353	65,490,353	900,000	-
STEM-Global	553,797	6,777,100	7,330,897	7,250,928	79,969	-
STEM-Aricent	9,293,003	6,189,810	15,482,813	13,996,117	155,676	1,331,020
Early Childhood Education Care	22,316	260,400	282,716	160,512	-	122,204
USHA Silai School Program	106,063	203,600	309,663	297,702	-	11,961
Total	39,491,997	110,518,647	150,010,644	147,409,814	1,135,645	1,465,185

**Details of Fixed Assets
Schedule - 2**

S.No	Particulars	Rate	WDV as on 01.04.2022	Additions		Sale / Transfer Deletion	Total	Depreciation	WDV as on 31.03.2023
				More than 180 Days	Less than 180 Days				
1	Furniture	10%	177,870			-	177,870	17,787	160,083
2	Office Equipment	15%	84,876			-	84,876	12,731	72,145
3	Computer Software	60%	7,984	235,645	900,000	-	1,143,629	416,177	727,452
4	Laptops & Printers	60%	71,950			-	71,950	43,170	28,780
5	TATA Nexon -EV	10%	-		1,824,975	-	1,824,975	91,249	1,733,726
	Total		342,680	235,645	2,724,975	-	3,303,300	581,114	2,722,186

As per our report of even dated attached

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