

# **AADHAAR-An Association for Development, Harmony, and Action Research**

## **Annual Accounts for Financial Year 2023-24**

### **8. Notes Forming Part of Accounts**

#### **a) Accounting Convention**

Attached Financial Statements consisting of Balance Sheet, Income & Expenditure Accounts along with supporting schedules, have been prepared under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles followed in India, during the financial year ended March 2024.

#### **b) Reserves**

Corpus Fund: This Fund are fixed fund.

Revenue Reserves: Revenue Reserves mainly consists of Income & Expenditure account and designated reserves. Income & Expenditure Funds has arisen out of surplus funds. These funds can be utilized for specified purpose/s.

#### **c) Grant Recognition:**

Unrestricted Grants: All donations, Grants, which are not tied up to any specific project or which can be treated as unrestricted grant is treated as income on receipt basis.

Restricted Grant: However Grant projects have a number of restrictions on how the fund can be spent, and hence such grants are called restricted Grants. Following principles of prudence, any such grant projects will be treated as liability till the expenditure has been incurred on accordance the grant agreement and only then the grant amount due will be treated as income. Any unspent grant fund is represented Unutilized Grant in the Balance Sheet.

#### **d) Donations & Other Income:**

Donations: Donations are accounted on receipt basis.

Other Income: Other Income mainly consists of interest on fund lying in savings accounts, which is accounted on cash basis. Interest on Fixed Deposits is accounted on Accrual basis.

#### **e) Classification of Expenditure:**

Generally, expenditures under Income and Expenditure Account are disclosed as Program Administrative expenses.

#### **f) Property Plant and Equipment (Fixed Assets)**

Fixed assets are stated at cost of construction/acquisition. Cost is inclusive of freight, duties, levies and any directly attributable cost of bringing the assets to the working condition for intended use.

**g) Depreciation:**

Depreciation represents wear & tear on fixed assets. It has been provided in the books of accounts using written down value method at rate prescribed as per Income Tax Act 1961 as follows:

Assets	Rate
Computer & Accessories	40%
Office Equipment's	15%
Furniture & Fixtures	10%
Car	10%

**2. NOTES TO ACCOUNTS & NECESSARY DISCLOSURES**

Contingent Liabilities:

As certified by the management, there are no contingent liabilities if the Trust at the end of financial year.

3. Previous year figure have been regrouped wherever necessary.

For Singh Satish & Associates  
Chartered Accountants  
FRN:0032138N



Satish Singh, FCA,  
(Proprietor)  
M. No 526351  
UDIN: 24526351BKEYMO2167

For AADHAAR-An Association for Development,  
Harmony, and Action Research

Kamleshwar Singh  
Secretary

Anil Tyagi  
Director (F&A)

Date:30.09.2024  
Place: NOIDA

**AADHAAR-An Association for Development, Harmony, and Action Research**

A-12, Vasant Apartment, 181/9, Kishangarh (opposite B-4), Vasant Kunj, New Dehli-110070

**BALANCE SHEET**  
**As on 31st MARCH 2024**

<b>PARTICULARS</b>	<b>Financial Year 2023-24</b>	<b>Financial Year 2022-23</b>
<b>LIABILITIES</b>		
Corpus Fund	64,000	64,000
<b>Reserve Fund</b>		
As per last Balance Sheet	6,572,033	4,481,084
Add: Transferred from Income and Expenditure Account	(1,042,982)	2,090,949
	<b>5,529,051</b>	<b>6,572,033</b>
<b>Fixed Asset Fund</b>	<b>5,978,103</b>	<b>2,722,186</b>
<b>Current Liabilities</b>		
Grant Unutilised Schedule - 1)	4,887,797	1,465,185
<b>Current Liabilities</b>		
Audit Fee Payable	47,000	47,000
EPF Payable	50,400	-
TDS Payable	2,783	-
	<b>16,559,134</b>	<b>10,870,404</b>
<b>ASSETS</b>		
<b>Fixed Assets (Schedule - 2)</b>		
As per last balance sheet	2,722,186	342,680
Addition	4,866,345	2,960,620
Less: Depreciation	1,610,428	581,114
Net Block	5,978,103	2,722,186
FDR-IOB	800,000	2,800,000
<b>Current Assets, Loans and Advances</b>		
<b>Current Assets</b>		
Bank Balances		
With Scheduled banks - In saving account	9,477,616	5,208,758
Cash in hand	-	-
Tax Deducted at source	75,177	48,040
Ashish	150,408	
Fakruddin Sheikh	50,000	
Usha International Receivable		51,120
Security Deposit	27,830	40,300
<b>Total</b>	<b>16,559,134</b>	<b>10,870,404</b>

For Singh Satish & Associates  
Chartered AccountantsSATISH K SINGH  
FCA; BCOM(H)  
M.No: 526351Date : 30/09/2024  
Place : NOIDAFor AADHAAR-An Association for  
Development, Harmony, and Action ResearchKamleshwar Singh  
SecretaryAnil Tyagi  
Director (F&A)

**AADHAAR-An Association for Development, Harmony, and Action Research**

A-12, Vasant Apartment, 181/9, Kishangarh (opposite B-4), Vasant Kunj, New Dehli-110070

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st MARCH 2024**

PARTICULARS	CURRENT YEAR 01-		Last Year	
	04-2023 to 2024	31-03-	(01-04-2022 to 03-2023)	31-
<b>INCOME</b>				
<b><u>Project Funding</u></b>				
<b><u>Receipts during the year</u></b>				
Digital Literacy Program	-		36,150,000	
MIS Volunteering Platform	-		9,363,000	
Digital Acedemy	21,288,914		51,574,737	
Early Childhood Education Care	-		138,196	
Digital and Financial Literacy Program	11,026,200		-	
USHA Silai School Program	617,400		260,400	
STEM-Global	2,740,100		6,777,100	
STEM-Aricent	5,015,907		6,189,810	
Maatr MVP Development	13,094,000			
	<b>53,782,521</b>		<b>110,453,243</b>	
<b><u>Other Receipts</u></b>				
Other Project Grants	2,104,197		268,000	
Interest on FDR	49,526		1,931	
Interest on Saving Bank	362,551		1,139,029	
Interest on TDS	-		108,165	
Training fees	-		58,702	
Donation	40,800		-	
Mis. Income from Projects	4,122,293		7,074,174	
	<b>6,679,367</b>		<b>8,650,001</b>	
Project Grants Balance Last years	1,465,185		39,491,997	
<b>TOTAL INCOME</b>	<b>61,927,073</b>		<b>158,595,241</b>	
<b>EXPENSE</b>				
<b><u>Expenditure on Projects</u></b>				
Digital Literacy Program	306,020		50,103,876	
MIS Volunteering Platform	-		10,247,031	
Digital Acedemy	17,036,749		65,490,352	
Early Childhood Education Care	-		160,512	
Digital and Financial Literacy Program	9,628,800		-	
USHA Silai School Program	102,227		297,702	
STEM-Global	2,430,437		7,250,929	
STEM-Aricent	3,815,531		13,996,117	
Maatr MVP Development	13,094,000		-	
	<b>46,413,764</b>		<b>147,546,518</b>	
Office Expenses	416,652		430,698	
Bank Charges	2,683		3,643	
Travel Expenses	182,103		225,848	
Audit fees	149,000		4,000	
EPF-Employer	87,150		108,275	
Office Rent	411,670		437,100	
Staff Salary	2,653,924		2,571,007	
Consultancy	527,900		355,200	
Comuter LAB	1,019,357		-	
Scholarship Exp.	62,776		-	
SpringShed Program	18,450		383,700	
Vehicle Maimtinace	23,418		9,398	
Meeting & Training Expenses	872,066		3,100	
Management Cost	375,000			
	<b>6,802,149</b>		<b>4,531,969</b>	
<b>TOTAL EXPENSES</b>	<b>53,215,913</b>		<b>152,078,487</b>	
<b>Balance</b>	<b>8,711,160</b>		<b>6,516,754</b>	
Less: Transferred to Grant unutilised (As per Schedule - 1)	4,887,797		1,465,185	
	4,866,345			
Less: Transferred to Fixed asset Fund (As per Schedule - 2)			2,960,620	
Surplus transferred to Reserve Fund	<b>(1,042,982)</b>		<b>2,090,949</b>	

For Singh Satish & Associates  
Chartered AccountantsSATISH K SINGH  
FCA, BCOM(H)  
M.No: 526351Date : 30/09/2024  
Place : NOIDAFor AADHAAR-An Association for  
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Secretary

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**AADHAAR-An Association for Development, Harmony, and Action Research**

**Grant Unutilised  
Schedule - 1**

Project Name	Grant Unutilised opening Balance	Grant Receipts	Total	Total Expenses	Fixed Asset Purchased	Closing Balance
Digital and Financial Literacy Program	-	11,026,200	11,026,200	9,628,800		1,397,400
Digital Academy	-	21,288,914	21,288,914	16,775,614	4,513,300	-
STEM-Global	-	2,740,100	2,740,100	2,430,438		309,662
STEM-Aricent	1,331,020	5,015,907	6,346,927	3,815,530	-	2,531,397
USHA Silai School Program	134,165	617,400	751,565	102,227		649,338
<b>Total</b>	<b>1,465,185</b>	<b>40,688,521</b>	<b>42,153,706</b>	<b>32,752,609</b>	<b>4,513,300</b>	<b>4,887,797</b>

**Details of Fixed Assets  
Schedule - 2**

S.No	Particulars	Rate	WDV as on 01.04.2023	Additions		Sale / Transfer Deletion	Total	Depreciation	WDV as on 31.03.2024
				More than 180 Days	Less than 180 Days				
1	Furniture	10%	160,083		56,284	-	216,367	18,823	197,544
2	Office Equipment	15%	72,145		296,761	-	368,906	33,079	335,827
3	Computer Software, Desktops, Laptop and printers	40%	756,232	900,000	3,582,800	-	5,239,032	1,379,053	3,859,979
4	Projector	40%	-		30,500	-	30,500	6,100	24,400
5	TATA Nexon -EV	10%	1,733,726			-	1,733,726	173,373	1,560,353
	<b>Total</b>		<b>2,722,186</b>	<b>900,000</b>	<b>3,966,345</b>	<b>-</b>	<b>7,588,531</b>	<b>1,610,428</b>	<b>5,978,103</b>

For Singh Satish & Associates  
Chartered Accountants



SATISH K SINGH  
FCA; BCOM(H)  
M.No: 526351

Date : 30/09/2024  
Place : NOIDA

For AADHAAR-An Association for Development, Harmony, and Action Research

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